Chapter references for first exam:

Class,

The first test will take questions from the following chapters and sections. This is a LOT of material.  However, it is the topical coverage for the CPA AUD section that many of you will be taking soon.  Use this as an opportunity to start your serious studying for the CPA exam, as well as the exam for 603.  At this point I'm looking at 40 MC questions.  That will allow for a 50 minute exam, 25 minutes for your team portion, and 25 minutes for class discussion.

Class PPTs on Canvas

Louwers, et al. text.
 Chapters 1, 3, 5, 7, 8, 9, Module C

Gleim

3.1-7 Planning and risk assessment
4.3 Related parties

6.1 Responsibilities/ Organizational Structure

6.3 Other sales-receivables related transactions

7.1 Purchases responsibilities / Organizational Structure

8.1 Assessing risk of material misstatement

8.2 Auditors response to risk

9.1 Communicating IC matters identifies in an audit

9.2 The Auditor’s communications with those charged with governance

9.3 Reporting on an entity’s IC

11.1 Substantive testing of sales and receivables

12.1 Substantive testing of AP and purchases

12.2 Substantive test of inventory

14.1 Consideration of litigation, claims, and assessments

14.3 Written representations

Becker

Auditing 2.1-2.4, 2.6-2.8

Auditing 3.2-3.7

Auditing 4.1-4.2, 4.12