

KRISTINE WATSON HANKINS

335M Gatton College, Lexington, KY 40506
859-257-7726

kristine.hankins@uky.edu
gatton.uky.edu/faculty/hankins

ACADEMIC EXPERIENCE

University of Kentucky, Gatton College of Business and Economics	
William E. Seale Professor, Associate Professor	2017 – Present
Director of Graduate Studies for Finance Ph.D. Program	2011 – 2017
Garvice D. Kincaid Professor, Associate Professor	2014 – 2016
E. Vernon and William Smith Faculty Fellow	2013 – 2014
Assistant Professor of Finance	2006 – 2014
Stockholm School of Economics	
Visiting Scholar (Economics and Finance)	Spring 2018

PUBLICATIONS

Understanding the Rise in Corporate Cash: Precautionary Savings or Foreign Taxes (with Michael Faulkender and Mitchell Petersen), *Review of Financial Studies*, forthcoming

Risk Management with Supply Contracts (with Heitor Almeida and Ryan Williams), 2017, *Review of Financial Studies* 30, 4179-4215.

- GARP Risk Management Research Award

The Cost of Financial Flexibility: Evidence from Share Repurchases (with Alice Bonaimé and Brad Jordan), 2016, *Journal of Corporate Finance* 38, 345–362.

- Paul Woolley Conference Runner-up Best Paper Prize

Financial Flexibility, Risk Management, and Payout Choice (with Alice Bonaimé and Jarrad Harford), 2014, *Review of Financial Studies* 27, 1074-1101.

- Summarized in *Finance and Accounting Memos*, 2016

Estimating Dynamic Panel Models in Corporate Finance (with Mark Flannery), 2013, *Journal of Corporate Finance* 19, 1-19 (lead article).

- Featured Tutorial Presentation at the 2012 Financial Management Association Conference
- Emerald Citation of Excellence Award, 2016
 - o one of top 50 highest-impact articles among 15,000 management articles

Cash Flows and Leverage Adjustments (with Michael Faulkender, Mark Flannery, and Jason Smith), 2012, *Journal of Financial Economics* 103, 632–646.

- Winner, 2012 Jensen Prize (2nd place): Best paper in Corporate Finance and Organizations

The Role of Risk Management in Mergers and Merger Waves (with Jon Garfinkel), 2011, *Journal of Financial Economics* 101, 515-532.

- Reprinted in *Mergers and Acquisitions*, edited by Harold Mulherin, Edward Elgar Publishing.

How Do Financial Firms Manage Risk? Unraveling the Interaction of Financial and Operational Hedging, 2011, *Management Science* 57, 2197-2212.

The Effect of Fiduciary Standards on Institutions' Preference for Dividend-Paying Stocks (with Mark Flannery and M. Nimalendran), 2008, *Financial Management* 37, 647-671.

WORKING PAPERS

Do Firms Hedge During Distress? (with Heitor Almeida and Ryan Williams)

- Invited for consideration at *RFS* via Texas Financial Festival dual submit
- 2019 EFMA Best Paper Prize
- Ohio State University National Center for the Middle Market Research Grant
- FIRS Conference
- University of Toronto Rotman Financial Innovation and Risk Management Conference
- FSU SunTrust Conference
- ITAM Finance Conference (Mexico)

Corporate Responses to Stock Fragility (with Richard Friberg and Itay Goldstein)

EDUCATION

University of Florida Ph.D. in Finance	2006
- University of Florida Presidential Fellowship - American Association of University Women Dissertation Fellowship	
Rutgers University M.S. in Statistics	2002
University of Chicago B.A. in Political Science, with College and Department Honors	1998

TEACHING

Stockholm School of Economics

Ph.D mini-course: Industrial Organization and Finance

University of Kentucky

Ph.D.: Empirical Corporate Finance Seminar; Advanced Research in Finance Seminar

EMBA: Finance II

MBA: Corporate Financial Policy (Two week course in Athens, Greece)

International Visiting Scholar Program

Undergraduate: Capital Investment and Financing Decisions

University of Florida

Financial Management

INVITED SEMINARS AND TALKS

2020 (scheduled): University of Arizona, University of Colorado at Boulder

2019: University of Missouri, Florida International University, Dayton Finance Workshop (keynote),
Syracuse University (scheduled)

2018: University of Nebraska, University of South Florida, Stockholm School of Economics (brown bag),
FMA Special Session on Tax Cuts and Jobs Act

2017: Frontiers of Finance Conference in Banff (U of Alberta), University of Illinois at Urbana-
Champaign, Louisiana State University

2016: Securities and Exchange Commission

2015: University of Florida, Lehigh University, Universidad de los Andes, Chile

Earlier: Texas A&M University, University of Kansas, University of Tennessee, University of Iowa,
FMA Tutorial Session on Dynamic Panel Estimation

REFEREE

Review of Financial Studies, Journal of Finance, Journal of Financial Economics, Management Science, Journal of Financial and Quantitative Analysis, Journal of Money, Credit, and Banking, Financial Review, Journal of Corporate Finance, Journal of Banking and Finance, Journal of Financial Research

EXTERNAL SERVICE

Colorado Finance Summit Program Committee	2019
Financial Research Association (FRA) Program Committee	2018 – 2021
SFS Cavalcade Program Committee	2016 – 2019
SFS Cavalcade Asia Program Committee	2017
Journal of Financial Research, Associate Editor	2018 – 2021
Financial Review, Associate Editor	2018 – 2021
FIRN Conference (Australia) Program Committee	2015 – 201
Midwest Finance Conference Program Track Chair	2016 – 2017
Hong Kong Research Grants Council External Reviewer	2016, 2019
Financial Management Association Survey & Synthesis Advisory Board (2016-2021); Nominating Committee (2016); Women's Breakfast Panelist (2014); Awards Track Chair (2013); Program Committee (2007 – 2018)	

INTERNAL SERVICE

UK Retirement Plan Committee	2018 –
UK Finance Conference, Co-Chair	2016 – 2018
UK Gatton, EMBA Policy Committee	2016 – 2018
UK Gatton, Graduate Studies Committee	2011 – 2017
UK Gatton, Coordinator of Finance Seminar Series	2008 – 2015
UK Gatton, Recruiting Committee for Finance Area	2007, 2011-2018

DISSERTATION COMMITTEES

External Examiner Thomas Seiler, Stockholm School of Economics – Economics; UBS
External Examiner Sabrina Gong, University of Alberta – Accounting; Brock University
 Michael Farrell (chair), University of Kentucky – Finance, UVA Darden (post-doc)
 Tyson Van Alfen, University of Kentucky – Finance; Southern Illinois, Carbondale
 Marc Painter, University of Kentucky – Finance; Saint Louis University
 David Moore (chair), University of Kentucky – Finance: Loyola Marymount
 Qiping Huang, University of Kentucky – Finance: Boise State
 Tim Bianco, University of Kentucky – Economics: Allegheny College
 Tim Harris, University of Kentucky – Economics: Illinois State University
 Lewis Warren, University of Kentucky – Economics: U.S. Census
 Soohyung Kim, University of Kentucky – Finance: University of Wisconsin at La Crosse
 Di Kang (co-chair), University of Kentucky – Finance: Zhejiang University
 Sunayan Acharya (co-chair), University of Kentucky – Finance: Murray State University
 Jill Kirby, University of Kentucky – Finance: Butler University
 Hinh Khieu, University of Kentucky – Finance: University of Southern Indiana

BUSINESS EXPERIENCE

Merrill Lynch, Private Investment Group Associate, Private Equity Placement New York, NY	2001
PricewaterhouseCoopers, Financial Advisory Services Associate, Financial Securities Litigation New York, NY	1998 – 2000