

Patricia L. Naranjo

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EMPLOYMENT

University of Kentucky, Von Allmen School of Accountancy Gatton College of Business and Economics Assistant Professor of Accounting	Lexington, KY <i>July 2024 – present</i>
Rice University, Jones Graduate School of Business Assistant Professor of Accounting <i>Maternity Leave 2018 and 2021</i>	Houston, TX <i>July 2014 – June 2024</i>

EDUCATION

MIT, Sloan School of Management Ph.D in Management - Accounting	Cambridge, MA <i>Sep 2009-June 2014</i>
Pontificia Universidad Católica de Chile B.Eng. in Industrial and Bioprocess Engineering	Santiago, Chile <i>Mar 1998-Dec 2003</i>

PUBLICATIONS

“The Pecking Order and Financing Decisions: Evidence from Changes to Financial-Reporting Regulation”, with Daniel Saavedra and Rodrigo Verdi, *Journal of Accounting, Auditing & Finance* 37 (4), (2022) 727–750.

Discussion of “Economic Consequences of IFRS Adoption: The Role of Changes in Disclosure Quality”, with Rodrigo Verdi, *Contemporary Accounting Research* 38 (1), (2021) 129–179.

“Managers’ Cultural Background and Disclosure Attributes”, with Francois Brochet, Greg Miller, and Gwen Yu, *The Accounting Review* 94 (3), (2019) 57-86.

“The Causal Effects of Short-Selling Bans: Evidence from Eligibility Thresholds”, with Alan Crane, Kevin Crotty, and Sebastien Michenaud, *The Review of Asset Pricing Studies*, 9 (1), (2019) 137–170.

“Executives’ English Skills Affect the Outcomes of Earnings Calls”, with Francois Brochet and Gwen Yu, *Harvard Business Review* 2019

“The Capital Market Consequences of Language Barriers in the Conference Calls of Non-U.S. Firms”, with Francois Brochet and Gwen Yu, *The Accounting Review* 91 (4), (2016) 1023-1049.

WORKING PAPERS

“Investor Culture and Corporate Disclosure”, with Francois Brochet and Heather Li *Revise and Resubmit Contemporary Accounting Research*

“Connecting Statistical and Disclosure-Driven Models of Earnings Disaggregation”, with Gary Lind and K. Ramesh

“How does the Information Environment Affect Changes in Information Asymmetry around Earnings Announcements?”

“Investor Stewardship Codes and the Rise of Global Shareholder Activism”, with Greg Miller and Gwen Yu

“The Impact of Mandatory Closed Periods on Corporate Insider Trading”, with Francois Brochet, Adriana Korczak and started with Piotr Korczak

“Gender and Racial Diversity: Evidence from Earnings Conference Calls”, with Greg Miller and Gwen Yu

WORK-IN-PROGRESS

“The Decision to Maximize Value versus Reported Financial Performance”, with Brian Bratten and Aaron Roeschley

“The Effects of Mandatory ESG Supply Chain Disclosures”, with Heather Li and Aaron Roeschley

“Family Firm Shareholder Activism”, with Randall Morck and Gwen Yu

“Shareholder Voting Disclosure Regulation: Global Evidence”, with Mingyi Hung and Gwen Yu

PRESENTATIONS

FARS Midyear meeting at Denver, University of Bristol, University of Manchester, 2024
Finance Conference Universidad de Los Andes

University of Miami, University of Kentucky 2023

MIT Sloan Alumni Conference, Rice & Texas A&M Junior Accounting Faculty Workshop	2022
Lone Star Conference	2021
AAA Annual meeting, American University, FARS Midyear meeting at Nashville, MIT Sloan School of Management, Ohio State University, Rice University, Universidad Adolfo Ibañez	2020
JAAF conference at Santiago, Rice University, University of Michigan	2019
Universidad de Chile	2018
University of California San Diego, Wharton, FARS Midyear meeting at Charlotte, Lone Star Conference	2017
Berlin Accounting Workshop, Southern Methodist University	2016
UCLA	2015
Dartmouth College, MIT Sloan School of Management, Rice University, University of Toronto, University of Washington, Washington University in St. Louis.	2014
EAA Annual Congress at Paris, IAS Midyear meeting at Savannah, FARS Midyear meeting at San Diego, AAA Annual Meeting at Anaheim	2013

INVITED CONFERENCE DISCUSSIONS

Discussion of “Selective Disclosure, Retail Trading, and Capital Market Frictions: Evidence from Testing the Waters Meetings” by Badryah Alhusaini, Kimball L. Chapman, and Hal D. White at the 2024 FARS Midyear Meeting at Denver

Discussion of “Who bears the cost of financial pressure? Employee race and the earnings management choices of firms facing financial pressure” by MaryJane Rabier, Sarah E. McVay, and Seth Carnahan at the 2023 FARS Midyear Meeting at Phoenix.

Discussion of “Do Insurers Listen to Earnings Conference Calls? Evidence from the Corporate Bond Market” by Jie Cao, Gang Li, Russell Wermers, Xintong Zhan, and Linyu Zhou at the 2023 MIT Asia Conference

Discussion of “Is the US Unique? International Evidence on the Aggregate Earnings>Returns Association” by Lindsey A. Gallo, Rebecca N. Hann, Congcong Li, and Viktoriya V. Zotova at the 2018 FARS Midyear Meeting at Austin.

Discussion of “Flight to Quality in International Markets: Political Uncertainty and Investors’ Demand for Financial Reporting Quality” by Feng Chen, Ole-Kristian Hope, Qingyuan Li, and Xin Wang at the 2015 AAA Annual meeting at Chicago

Discussion of “Does Mandatory Disclosure Affect Corporate Financing Decision? Evidence from SOX Section 404 Disclosure” by Xinghua Gao, Yonghong Jia, and Siyi Li at the 2014 AAA Annual meeting at Atlanta

Discussion of “Rhetoric in International Standard-Setting Process: Strategies Employed by the IASB/FASB and the Constituents” by Renata Stenka at the 2013 IAS Midyear meeting

CONFERENCE PARTICIPATIONS

2024 Finance Conference Universidad de Los Andes
2024 FARS Conference at Denver
2023 AAA meeting
2023 MIT ASIA Conference
2023 MIT Sloan Alumni Conference
2023 FARS Conference at Phoenix
2022 RAST Conference
2022 GWU Virtual Cherry Blossom Conference
2022 Lone Star Conference
2022 MIT Sloan Alumni Conference
2021 RAST Conference
2021 Lone Star Conference
2020 RAST Conference
2020 AAA meeting
2020 FARS Midyear meeting at Nashville
2020 Lone Star Conference
2019 JAAF Conference
2019 FARS Midyear meeting at Seattle
2018 Global Issues in Accounting Conference
2018 FARS Midyear meeting at Austin
2017 Lone Star Conference
2017 FARS Midyear meeting at Charlotte
2016 Journal of Accounting and Economics Conference
2016 Global Issues in Accounting Conference
2016 Lone Star Conference
2016 UCLA Accounting Mini-Conference
2015 AAA Annual Meeting at Chicago
2015 Global Issues in Accounting Conference
2014 AAA Annual Meeting at Atlanta
2013 Journal of Accounting and Economics Conference
2013 AAA Annual Meeting at Anaheim
2013 FARS Midyear meeting at San Diego - Doctoral consortium invited participant
2013 International Accounting Midyear meeting at Savannah - Doctoral consortium
2013 European Accounting Association Annual Congress at Paris

PROFESSIONAL SERVICE

Ad hoc reviewer for:

Journal of Political Economy

The Accounting Review

Journal of Accounting and Economics

Review of Accounting Studies

Contemporary Accounting Research

Accounting Horizons

Management Science

The Journal of Financial and Quantitative Analysis

Journal of Money, Credit and Banking

Journal of Banking and Finance

Journal of Accounting and Public Policy

Journal of Business Finance and Accounting

Journal of International Accounting Research

Journal of Management Accounting Research

Managerial Auditing Journal

Quarterly Journal of Finance and Accounting

Financial Innovation

Corporate Governance: An International Review

AAA Annual Meeting

FARS Midyear Meeting

MIT Asia Conference in Accounting

Hawaii Accounting Research Conference

EAA Annual Congress

Research Grants Council of Canada

Research Grants Council of Hong Kong

Fondo Nacional de Desarrollo Científico y Tecnológico – Fondecyt Chile

UNIVERSITY SERVICE

Coordinator - Rice University Accounting Workshop Series 2015-2017

Summer Paper Advisor - Daniela De la Parra, 2016 Michelle Rieman, 2023

PhD. Dissertation Committee Linyi Chen (Placement Industry)

PhD. Dissertation Committee Kaschia Wade (Placement TBD)

TEACHING EXPERIENCE

University of Kentucky Von Allmen School of Accountancy Gatton College of Business and Economics	
Ph.D. Seminar in Market-Based Financial Accounting Research	<i>Spring 2025</i>
Rice University - Jones Graduate School of Business	
Financial Accounting – <i>Full time MBA (last avg. rating 1.77/7 - 1 being best)</i>	<i>Fall 2021-23</i>
Financial Accounting – <i>Undergraduate</i>	<i>Fall 2015-20</i>
Contemporary Accounting Research Topics – <i>PhD 3 Sessions</i>	<i>Spring 2017- 18</i>
Financial Statement Analysis – <i>Full time MBA</i>	<i>Fall 2014</i>
MIT - Sloan School of Management	
Teaching Assistant; <i>Financial Accounting – Sloan Fellows</i>	<i>Summer 2012</i>
Teaching Assistant; <i>Management Accounting and Control – MBA</i>	<i>Spring 2012-13</i>

HONORS AND AWARDS

FARS Outstanding Service Mid-Year Meeting Research Roundtable Coordinator	<i>2023</i>
FARS Excellence in Reviewing Award	<i>2023</i>
Deloitte Foundation Doctoral Fellowship	<i>2012-2014</i>
Arnoldo Hax Fellowship	<i>2011</i>
MIT Sloan School of Management Fellowship	<i>2010-2014</i>
MIT Provost Presidential Fellowship	<i>2009-2010</i>

PROFESSIONAL EXPERIENCE

Banco Penta	Santiago, Chile
Financial Risk Assistant Manager / Financial Risk Analyst	<i>Jul 2006-May 2009</i>
HSBC	Santiago, Chile
MIS and Reporting Analyst	<i>Nov 2005-Jul 2006</i>
Citigroup Private Bank	Santiago, Chile
Finance and Compliance Assistant	<i>Mar 2004-Nov 2005</i>