

STEPHEN J. LUSCH, Ph.D.

CURRICULUM VITAE

University of Kentucky
Gatton College of Business & Economics
Von Allmen School of Accountancy
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ACADEMIC APPOINTMENTS

Associate Professor of Accounting, University of Kentucky, 2024–Present
Academic Director of Neeley Fellows Program, Texas Christian University, 2023–2024
Associate Professor of Accounting, Texas Christian University, 2022–2024
Assistant Professor of Accounting, Texas Christian University, 2017–2022
Assistant Professor of Accounting, University of Kansas, 2015–2017
Adjunct Lecturer of Accounting, University of Arizona, 2015
Graduate Teaching/Research Associate, University of Arizona, 2009–2014

Other Academic Experience:

TCU Professional Leadership Rotation, Leadership & Student Involvement, June 2021–August 2021

EDUCATION

Ph.D., Major: Accounting, Minor: Law, May 2014
University of Arizona, Eller College of Management and James E. Rogers College of Law
Dissertation: The Impact of Financial Constraints on the Relation between Investor-Level Taxes and Capital Structure Decisions
Chair: Dan S. Dhaliwal

Master of Science in Accountancy, Tax Concentration, May 2009
University of Notre Dame, Mendoza College of Business
Magna Cum Laude

Bachelor of Business Administration, Accounting, May 2008
Texas Christian University, Neeley School of Business
Magna Cum Laude

Certificate, College Access Counseling, February 2022
Rice University, Glasscock School

Certificate, Editing, December 2020
University of Chicago, Graham School

Additional Education:

Coursework in Philosophy and Theology, University of Notre Dame, August 2014–January 2015
Study abroad, University of Otago, Dunedin, New Zealand, January 2006–July 2006
Undergraduate coursework (Economics major), Iowa State University, August 2004–December 2005

RESEARCH

Publications:

Lusch, Stephen J., and Marena Messina. 2024. "What Can the Tax Law Teach us about Valuing Name, Image, and Likeness" *Virginia Sports & Entertainment Law Journal*. 22 (2): 1–26.

Drake, Katharine D., Nathan C. Goldman, Stephen J. Lusch, and Jaime Schmidt. 2024. "Disclosure of Tax-Related Critical Audit Matters and Tax-Related Outcomes" *Contemporary Accounting Research*. 41 (2): 719–747.

Li, Oliver Z., Stephen J. Lusch, and Frank Murphy. 2024. "Tax Planning through Advanced Tax Rulings—An Exploratory Analysis Using the Luxembourg Tax Leaks" *European Accounting Review* 33 (4): 1431–1465.

Goldman, Nathan C., Gil Sadka, and Stephen J. Lusch. 2022. "The Inherent Conflict Between Progressive Tax Rates and Income Inequality: Lessons from COVID-19 Restrictions" *Accounting and the Public Interest*. 22 (1): 1–35.

Brushwood, James D., Curtis M. Hall, and Stephen J. Lusch. 2022. "Credit Unions and Earnings Management to Mitigate Political Scrutiny over Tax-Exempt Status." *Journal of Accounting and Public Policy*. 41 (4): 106907.

Finley, Andrew R., Curtis M. Hall, Erica Harris, and Stephen J. Lusch. 2021. "The Effect of Corporate Donors on Non-profit Operating Performance." *Journal of Business Ethics* 172 (3): 463–485.

Drake, Katharine D., Russ Hamilton, and Stephen J. Lusch. 2020. "Are Declining Effective Tax Rates Indicative of Tax Avoidance: Insight from Effective Tax Rate Reconciliations." *Journal of Accounting and Economics* 70 (1): 101317.

- Recipient of 2022 American Taxation Association Outstanding Manuscript Award

Lusch, Stephen J., and Jim Stekelberg. 2020. "State Tax Haven Legislation and Corporate Income Tax Revenues." *Public Finance Review* 48 (3): 354–383.

Drake, Katharine D., Stephen J. Lusch, and Jim Stekelberg. 2019. "Does Tax Risk Affect Investor Valuation of Tax Avoidance?" *Journal of Accounting, Auditing, and Finance* 34 (1): 151–176.

Brushwood, James D., Stephen J. Lusch, and Derek Johnston. 2018. "The Effect of Tax Audit Outcomes on the Reporting and Valuation of Unrecognized Tax Benefits." *Advances in Accounting* 42: 1–11.

Hall, Curtis M., and Stephen J. Lusch. 2018. "Strategic Cost Shifting and State Tax Minimization." *Journal of Management Accounting Research* 30 (1): 55–72.

Drake, Katharine D., Nathan C. Goldman, and Stephen J. Lusch. 2016. "Do Income Tax Related Deficiencies in Publicly Disclosed PCAOB Part II Reports Influence Audit Client Financial Reporting of Income Tax Accounts?" *The Accounting Review* 91 (5): 1411–1439.

Finley, Andrew R., Stephen J. Lusch, and Kirsten Cook. 2015. "The Effectiveness of the R&D Tax Credit: Evidence from the Alternative Simplified Credit." *Journal of the American Taxation Association* 37 (1): 157–181.

Lusch, Stephen J., 2013. “State Taxation of Cloud Computing.” *Santa Clara High Technology Law Journal* 29 (2): 369–405.

- Reprinted in Course Book for CLE Course on Internet Law Developments held by the Oregon Law Institute, Portland, OR, June, 2013

Working Papers:

“Did State Tax Policy Influence State-Level COVID-19 Restrictions?” with Nathan Goldman (North Carolina State University) and Luke Watson (Villanova University)—Under Second Round Review at *Contemporary Accounting Research*

“Tax Authority Monitoring and Equity Pricing: A Revision to Prior Inferences” with Patrick Hopkins (Texas Christian University) and Jim Stekelberg (Colorado State University)—Revising for Third Round Review at *Journal of the American Taxation Association*

“Decomposing Spillover Effects of Financial Disclosures on Corporate Investment” with Jan Ditzen (Free University of Bozen-Bolzano), William Grieser (University of Southern California), and Patrick Hopkins (Texas Christian University)—Under review at *Management Science*

“Sample Heterogeneity in Archival Accounting Research: Evidence from Pooling Knowledge and Traditional Firms” with Patrick Hopkins (Texas Christian University) and Karen Nelson (Texas Christian University)

“Tax Arbitrage in Non-profit Hospitals” with Elizabeth Plummer (Texas Christian University) and Ge Bai (Johns Hopkins University)

“Investor Valuation of Reductions in Tax Uncertainty in Corporate Spin-offs: Evidence from Private Letter Ruling Disclosure” with Shannon Chen (University of Arizona), Frank Murphy (University of Connecticut), and Junwei Xia (Texas A&M University)

“Having Your Cake and Eating it Too: Do Innovation Tax Incentives Increase Both the Quantity and Efficiency of Innovation?” with Nathan Goldman (North Carolina State University) and Arthur Stenzel (Norwegian School of Economics)

“Transfer Pricing and Income Shifting: Concepts, Pitfalls, and a Vision of the Future” with Russ Hamilton (Southern Methodist University)

“Will Travel for Packages: The Effect of the Supreme Court’s *Wayfair* Decision on the Demand for Cross-Border Package Delivery” with Patrick Hopkins (Texas Christian University)

INVITED UNIVERSITY PRESENTATIONS

2023: University of Notre Dame, University of Kentucky

2022: Drexel University

2021: North Carolina State University

2019: University of Connecticut

2017: Baylor University, Texas Christian University, University of Kansas (School-wide Research Forum)

2016: Iowa State University

2015: Lehigh University, University of Houston, University of Kansas

2014: University of Notre Dame

CONFERENCE PRESENTATIONS

2025: AAA New Faculty Consortium
2025: FARS Midyear Meeting (Atlanta, GA)* – Scheduled
2024: National Tax Association 117th Annual Conference on Taxation (Detroit, MI)
2024: AAA Annual Meeting (Washington, DC)
2023: Haskayne and Fox Accounting Conference (Lake Louise, Canada)*
2022: Centre for Accounting Ethics and CPA Canada 5th Ethics Symposium (Toronto, Canada)*
2022: American Taxation Association Midyear Meeting (St. Louis, MO)
2022: ATA Doctoral Consortium (St. Louis, MO)
2022: Lone Star Accounting Conference (Virtual)*
2022: Equity Research Symposium (Raleigh, NC)*
2021: European Accounting Symposium for Young Scholars (Virtual)*
2021: American Taxation Association Midyear Meeting (Virtual)*
2021: AAA Auditing Section Midyear (Virtual)*
2020: PCAOB / *The Accounting Review* 2020 Conference on Auditing and Capital Markets (Virtual)*
2020: American Taxation Association Midyear Meeting (Fort Worth, TX)*
2019: National Tax Association 112th Annual Conference on Taxation (Tampa, FL)
2019: University of Illinois / Deloitte Symposium on Tax Research XVI (Chicago, IL)*
2019: AAA Government and Nonprofit Section Midyear Meeting (Norwalk, CT)*
2018: National Tax Association 111th Annual Conference on Taxation (New Orleans, LA)*
2018: Central Texas Tax Symposium (Waco, TX)
2018: Southern Finance Association (Asheville, NC)*
2018: Advances in Accounting Conference (Corvallis, OR)*
2018: Journal of the American Taxation Association Conference (New Orleans, LA)*
2018: Lone Star Accounting Research Conference (Fort Worth, TX)
2018: AAA Auditing Section Midyear (Portland, OR)*
2017: AAA Midwest Region Meeting (Chicago, IL)*
2017: National Tax Association 110th Annual Conference on Taxation (Philadelphia, PA)*
2017: AAA Annual Meeting (San Diego, CA)*
2016: SOAR Accounting Symposium (Singapore)*
2016: AAA Western Region Meeting (Seattle, WA)*
2015: FARS Midyear Meeting (Nashville, TN)*
2015: Tax Citizenship and Income Shifting Conference sponsored by the University of Notre Dame / Max Planck Institute / Norwegian Center of Taxation (London, UK)*
2015: Marketing Strategy Meets Wall Street IV (Singapore)*
2014: AAA Annual Meeting (Atlanta, GA)*
2014: University of Kansas / Deloitte Audit Symposium (Lawrence, KS)*
2014: MAS Midyear Meeting (Orlando, FL)*
2013: Leeds University Business Research Camp (Leeds, UK)
* Presentation by co-author

MEDIA MENTIONS/CITATIONS/INTERVIEWS

6/27/2024: Center on Budget and Policy Priorities — “States Can Fight Corporate Tax Avoidance by Requiring Worldwide Combined Reporting”
3/4/2024: WalletHub — “States with the Highest & Lowest Tax Rates”
1/31/2024: Endeavors Magazine — “Lending Credibility”
11/28/2023: NC State News — “New Audit Rules Had Little Effect on Companies”
4/3/2023: moneygeek — “Federal Income Tax Bracket and Rates Guide for 2022 and 2023”
3/23/2023: NewsNation — “Which states give taxpayers the biggest return on investment?”

- 3/22/2023: Augusta Free Press — “Virginia in top 10 states where taxpayers get best return on investment”
- 3/22/2023: Realtor.com — “Do the Taxes You Pay Make Your State a Better Place?”
- 3/21/2023: Conway Daily Sun — “Survey: New Hampshire has best return on taxes in the nation”
- 3/21/2023: The Center Square — “Poll: 73% of taxpayers say government doesn’t use their taxes wisely”
- Syndicated in Watauga Democrat, Newport Plain Talk, Courier-Tribune, The Daily Record, Black Hills Pioneer, Griffin Daily News, Citizen Tribune, Santa Barbara News-Press, Hiawatha World, The Rogersville Review, The Advocate & Democrat, Sierra County Sentinel, Caledonian Record, Louden County News-Herald, Ashley County Ledger, The Vedette, Manchester Times, The Heartlander, Grainger Today, The Miami County Republic, Southern Maryland Chronicle, The Ohio Star
- 3/21/2023: WalletHub — “2023’s States with the Best & Worst Taxpayer ROI”
- 9/22/2022: LIFE&Health Advisor — “Tax Bytes: Corporate Tax Rate Report: Is the U.S. leaving money on the table?”
- 9/22/2022: WalletHub — “Corporate Tax Report”
- 11/17/2021: National Affairs Blog — “Findings: Credit Score”
- 6/22/2021: The Fiona Show: a podcast by CrossBorder Solutions—“Episode 24: A Deeper Dive into the Alternative Simplified Credit”*
- 7/24/2020: The Voice of Corporate Governance: a podcast by the Council of Institutional Investors — “How Critical Audit Matters Benefit Investors by Constraining Earnings Management”*
- 1/12/2020: Dallas Morning News — “Trump slashed corporate tax rates to 21%, but many companies paid far less than that”
- 12/6/2019: Fortune — “A New Report Claims Big Tech Companies Used Legal Loopholes to Avoid Over \$100 Billion in Taxes. What Does That Mean for the Industry’s Future?”
- 11/19/2018: New Orleans City Business — “Tax experts meeting in New Orleans advise states to consider updates.”
- 6/1/2018: GeekWire — “In cities competing for Amazon HQ2, reaction to tech giant’s Seattle tax battle is all over the map.”
- 5/4/2018: Dallas Business Journal — “Dallas economist: Seattle’s proposal to tax Amazon jobs ‘economically illiterate’”
- Syndicated in the Triangle Business Journal and the Puget Sound Business Journal
- 3/1/2018: TaxingSubjects — “Survey Finds Highs, Lows in Property Taxes”
- 3/1/2018: The Mortgage Reports — “Want to save cash? Avoid these places with pricy property taxes”
- 2/27/2018: KETR-FM Radio (NPR affiliate) — Report Ranks Texas Near Bottom in U.S. Property Taxes
- 2/27/2018: WalletHub — “2018s Property Taxes by State”
- 12/9/2017: Fort Worth Business Press — “The Tax Bill: What’s the impact on business?”
- 11/30/2017: KRLD-AM Radio — Interview about tax reform proposals
- 5/8/2017: U.S. News — “Why Trump’s Tax Cut Plan Will Fuel Stock Buybacks, Not Jobs”
- 1/26/2016: Warrington Newsroom — “Are corporate inversions worth it?”*
- *Interview with co-author

EDUCATIONAL / TRADE PUBLICATIONS

Lusch, Stephen J., 2013. The Insider Story: International Accounting Rules, Inventory Valuation, and the LIFO Reserve. In Dunne, Patrick M., Robert F. Lusch, and James R. Carver, *Retailing 8th edition*. Mason, OH: South-Western

Lusch, Stephen J., 2011. Global Retailing: International Accounting Rules. In Dunne, Patrick M., Robert F. Lusch, and James R. Carver. *Retailing 7th edition*. Mason, OH: South-Western

TEACHING EXPERIENCE

Undergraduate Courses Taught:

Concepts of Income Taxation (University of Kentucky)
Principles of Taxation (Texas Christian University)
Honors Fundamentals of Accounting–Neeley Fellows (Texas Christian University)
Introduction to Taxation (University of Kansas)
Introduction to Financial Accounting (University of Arizona)
Analysis of Financial Statements (University of Arizona)

Graduate Courses Taught:

Selected Topics in Taxation (University of Kentucky, MSACC)
Seminar in Current Tax Topics (Texas Christian University, MAc)
Multijurisdictional Taxation (Texas Christian University, MAc)
Accounting and Public Policy (Texas Christian University, MAc)

- Course contains a travel component to Washington D.C.

International Financial Reporting & Global Markets (Texas Christian University, MAc)

- Study abroad course, '22–Spain/Portugal (travel component cancelled), '23–Spain

Analysis of Financial Statements (University of Arizona, MBA)

Other Teaching-Related Activity:

Honors theses advised at TCU: Taryn Atkinson '19 (Chair), Morgan Felber '21 (Committee), Jon Wasson '24 (Committee)
Administered TCU's accounting internship courses (Acct 40010/Acct 70970)
SAS Programming Boot Camp for PhD students (University of Arizona)
Introduction to Financial Accounting Lab Sections (University of Arizona)
Continuing Professional Education

CONFERENCES

Invited Participation:

AAA / Deloitte / J. Michael Cook Doctoral Consortium (2012)
AAA New Faculty Consortium (2025-scheduled; 2024)
American Taxation Association Doctoral Consortium (2022, 2020, 2013, 2012, 2011)
ASU Cactus Conference (2025-scheduled)
Central Texas Tax Symposium (2024, 2023, 2020, 2018)
Contemporary Accounting Research Conference (2022)
Deloitte / University of Kansas Auditing Symposium (2018, 2016, 2014)
EY Tax Educators Symposium (2020)
KPMG Faculty Symposium (2022)
Lone Star Accounting Conference (2022, 2021, 2020, 2019, 2018)
Notre Dame Accounting Research Conference (2024, 2022, 2019, 2018, 2016, 2015, 2014, 2013, 2012)
PwC Tax Symposium (2021, 2019, 2018, 2016)
Review of Accounting Studies Conference (2022, 2021)
Tax Citizenship and Income Shifting Conference (2015)
The Ohio State University Tax Research Symposium (2021)
University of Arizona Mark Trombley Tribute Conference (2015)
University of Illinois / Deloitte Symposium on Tax Research (2021, 2019, 2013)
University of Illinois Tax Doctoral Consortium (2013)
University of Leeds Research Camp (2013)
University of North Carolina Tax Symposium (2021, 2020)
WHU Young Scholar Tax Conference (2020)

Participation:

American Accounting Association Annual Meeting (2024, 2022, 2021, 2019, 2018, 2017, 2016, 2015, 2013, 2012, 2011, 2008)

American Accounting Association FARS Midyear Meeting (2018)

American Taxation Association Midyear / JATA Conference (2025-scheduled, 2024, 2023, 2022, 2021, 2020, 2019, 2017, 2016, 2014, 2013, 2012, 2011)

Berlin-Vallendar Conference on Tax Research (2020)

National Tax Association (2024, 2019, 2018, 2017, 2012, 2011)

Notre Dame Center for Ethics and Culture Fall Conference (2014)

UNT Accounting Research Conference (2023)

TEACHING/RESEARCH INTERESTS

Teaching:

Taxation (Scholes & Wolfson, Individual, State & Local, Policy, Research, and Corporate), Financial Accounting (Introduction and FSA), and Ethics

Research:

Taxation (in particular Tax Policy, State & Local Taxation, Taxation of Multinational Corporations, and Tax Havens), Capital Markets, and Ethics

INDUSTRY EXPERIENCE

Hatter & Associates, LLP

2007–2008

SERVICE

Profession:Committee & Leadership Roles

ATA PricewaterhouseCoopers Doctoral Dissertation Award Committee (2024–2025)

2026 Accounting Horizons Conference Committee (2024–2026)

AAA New Faculty Consortium Committee (2-year term: 2023–2025)

ATA Board of Trustees (2-year term: 2022–2024)

ATA Publications Committee (Chair 2023–24; Chair-elect 2022–23)

ATA Early Career Development Committee (Chair 2023–24; Vice Chair 2022–23; 2021–22)

ATA Research Resource Committee (2024–25)

ATA/KPMG Doctoral Consortium Committee (2022 consortium)

ATA Annual Meeting Program Committee (2023 and 2021 meetings)

ATA Midyear Meeting Planning Committee (2020 and 2017 meetings)

Co-Organizer of Central Texas Tax Symposium (2018–2024)

FARS Scholarship Committee (2018–19)

ATA Tax Manuscript Award Committee (2018–19)

JATA Conference Committee (2018, 2014, and 2013 conferences)

American Bar Association Tax Accounting Committee (2014–2015)

Editorial

Editor, *Accounting Horizons*, June 2024–June 2027

Reviewer

The Accounting Review

Management Science
Contemporary Accounting Research
Review of Accounting Studies
European Accounting Review
Journal of the American Taxation Association
Journal of Accounting and Public Policy
Journal of Accounting, Auditing, and Finance
Journal of Business Finance and Accounting
Review of Quantitative Finance and Accounting
Economic Systems
The European Journal of Finance
Advances in Accounting
International Review of Economics and Finance
BMC Public Health
Finance Research Letters
Applied Economics
AAA Annual Meeting ATA section
AAA Annual Meeting FARS section
ATA Midyear Meeting
AAA FARS Midyear Meeting
Deloitte / University of Kansas Auditing Symposium
AAA Public Interest Section Midyear Meeting
AAA Management Accounting Section Midyear Research and Case Conference

Moderator

Lone Star Accounting Conference (2018)
AAA Annual Meeting (2017)
Deloitte / University of Kansas Auditing Symposium (2016)

Discussant

American Tax Association Midyear Meeting (2023 and 2020 meetings)
National Tax Association Annual Conference on Taxation (2018 meeting)
AAA Annual Meeting (2018 and 2012 meetings)

University:

Texas Christian University
University Library Committee (3-year term: 2021–2024)
Library Dean Search Committee (2022–2023)
Frog Camp Director Search Committee (2021)
College 101 Mentor (2020, 2019, 2018)
Frog Camp Faculty/Staff Partner (2023 x 2, 2022 x 3, 2021 x 2, 2019, 2018)
TCU House Calls Volunteer (2018, 2017)
Chancellor's Scholars Interviewer (2023)

College:

Texas Christian University
Global Programs Committee (2023–2024)
Ad Hoc Honors Thesis Committee (2022–2023)
Neeley NIL Faculty Associate (2021–2024)
Inclusive Excellence Committee (2022–2024)
Neeley Strategic Plan

- Student Success Pillar Committee (2021)
- Project co-lead for additional premier/experiential undergraduate learning programs (2021)
- Project lead for faculty DEI learning and development plan (2022–2023)

Accounting Department Chair Search Committee (2020–2021)
Neeley Exploration Team Faculty Mentor (2020)

Department:

University of Kentucky

MSACC Policy Committee (2024–Present)
Recruiting Committee (2024–2025: Chair)

Texas Christian University

Committee 150 (2022–2024)
CPA Evolution Committee (2020–2024)
Undergraduate Curriculum/Accreditation of Learning—Tax Committee (2017–2024)
MAc Curriculum/Accreditation of Learning—Tax Committee (2017–2024)
Library Liaison (2017–2024)
Lone Star Conference Faculty Representative (2017–2022)
Recruiting Committee (2022; 2018)
2018 Lone Star Conference Committee (TCU served as host for the 2018 conference)

Other:

Sts. Peter and Paul Regional Catholic School, Eagle Soiree Subcommittee Member (2024–2025)
Boy Scout Troop 2001 Adult Leader (2022–2023)
Church Youth Ministry (2021–2023; 2011–2014).
Church Finance Committee (2020–2022; 2011–2012)
Church Audit Committee (2020)
Secretary of the Notre Dame Club of Eastern Kansas (2015–2017)

AWARDS AND HONORS

Academic:

American Taxation Association Outstanding Manuscript Award (2022)
Poets & Quants Top 50 Undergraduate Business School Professors (2022)
Geraldine Dominiak Memorial Scholar Faculty Mentor Award (2019)
AAA / Deloitte / J. Michael Cook Doctoral Consortium Fellow (2012)
Eller College of Management Doctoral Fellowship (2012)
Ernst & Young Travel Grant (2012, 2011)
MSA Scholarship—University of Notre Dame
Faculty Transfer Scholarship—TCU
Academic Excellence Scholarship—Iowa State University
Beta Alpha Psi
Alpha Lambda Delta
Phi Eta Sigma
National Society of Collegiate Scholars

Non-Academic:

Eagle Scout
Order of the Arrow Vigil Honor Member
Order of the Arrow Founder’s Award Recipient

PROFESSIONAL ASSOCIATIONS/AFFILIATIONS

American Accounting Association

American Taxation Association

American Accounting Association-Financial Accounting and Reporting Section

National Tax Association

REFERENCES

Available upon request