

# Taylor A. Begley

Dept of Finance and Quantitative Methods  
University of Kentucky  
345Q Gatton College of Business & Economics  
Lexington, KY 40506-0034

begley@uky.edu  
www.taylorbegley.com

## Academic Employment

**University of Kentucky** *Assistant Professor of Finance, 2022–present.*

**Washington University in St. Louis** *Assistant Professor of Finance, 2016–2022.*

**London Business School** *Assistant Professor of Finance, 2014–2017 (on leave from Fall 2016).*

## Education

**University of Michigan, Ross School of Business** *Ph.D. in Finance, 2009–2014.*

**University of Kentucky** *B.S. (2005) and M.S. (2009) in Electrical Engineering*

## Research Interests

Financial intermediation and regulation, corporate finance, financial contracting, information economics.

## Published and Forthcoming Papers

**Disaster Lending: “Fair” Prices, but “Unfair” Access, 2023.**

*[Management Science, Accepted]*

with Umit Gurun, Amiyatosh Purnanandam, and Daniel Weagley.

**Long-Run Labor Costs of Housing Booms and Busts, 2023.**

*[Journal of Financial and Quantitative Analysis, Accepted] [SSRN Version]*

with Peter Haslag and Daniel Weagley.

**Firm Finances and the Spread of COVID-19: Evidence from Nursing Homes, 2023.**

*[Review of Corporate Finance Studies (2023) 12 (1): 1-35] [SSRN Version] \*Editor’s Choice Lead Article\**

with Daniel Weagley.

**Small bank lending in the era of fintech and shadow banking: a sideshow?, 2022.**

*[Review of Financial Studies (2022) 35 (11): 4948–4984] [SSRN Version]*

with Kandarp Srinivasan.

**Color and Credit: Race, Regulation, and the Quality of Financial Services, 2021.**

*[Journal of Financial Economics (2021) 141 (1): 48-65] [SSRN Version]*

with Amiyatosh Purnanandam.

**The Strategic Underreporting of Bank Risk, 2017.**

*[Review of Financial Studies (2017) 30 (10): 3376-3415] [SSRN Version]*

with Amiyatosh Purnanandam and KC Zheng.

**Design of Financial Securities: Empirical Evidence from Private-Label RMBS Deals, 2017.**

*[Review of Financial Studies (2017) 30 (1): 120-161] [SSRN Version]*

with Amiyatosh Purnanandam.

## Working Papers

**Risk in the Shadows: Leverage and Liquidity in Nonbanks, 2023.**

with Kandarp Srinivasan.

**Directing the Labor Market: The Impact of Shared Board Members on Employee Flows, 2023.**

with Peter Haslag and Daniel Weagley.

**Mapping America's Financial Architecture from the Yellow Pages of the 20th Century, 2023.**

with Amiyatosh Purnanandam and Virginia Traweek.

## Permanent Working Papers

**Signaling, Financial Constraints, and Performance-Sensitive Debt, 2013.**

**The Real Costs of Corporate Credit Ratings, 2015.**

**The importance of financial experience for first-time homeowners, 2019.**

with Radhakrishnan Gopalan, Naser Hamdi, and Rodrigo Moser.

## Conferences and Seminars (includes scheduled, <sup>†</sup>indicates conference discussant)

American Economic Association (2023<sup>†</sup>), American Finance Association (2015, 2016, 2016<sup>†</sup>, 2017<sup>†</sup>, 2018, 2018<sup>†</sup>, 2020x2), Atlanta Fed (2019x2), Baffi Carefin-Bocconi (2013, 2015), Banque du France ACPR International Conference (2015, 2015<sup>†</sup>), Barcelona GSE Summer Forum (2015), BI Conference on Corporate Governance (2015<sup>†</sup>), Chicago Financial Institutions Conference (2019), Colorado Finance Summit (2021<sup>†</sup>), Conference on Empirical Legal Studies (2023), Conference on Financial Economics and Accounting (2012, 2014), Corporations and Covid-19 Conference (2022), December International Paris Finance Meeting (2014 Best Paper Award, 2014<sup>†</sup>), Dolomites Summer Finance Conference (2023), Dutch Central Bank Macropprudential Regulation Conference (2015), Eastern Finance Association (2021, 2021<sup>†</sup>), Erasmus Credit Conference (2014), Erasmus Corporate Governance Conference (2023), European Finance Association (2020), European Banking Center Network Conference (2019), FDIC Annual Bank Research Conference (2023), Finance Down Under Conference (2019, 2020), Front Range Conference (2019), FIRS (2013, 2014, 2014<sup>†</sup>, 2015, 2015<sup>†</sup>, 2021x2), FSU SunTrust Beach Conference (2021<sup>†</sup>), INFORMS Annual Meeting (2023), International Conference on Sovereign Bonds (2016<sup>†</sup>), ITAM Finance Conference (2019), Journal of Finance, Law, and Accounting Conference (2017), Labor and Finance Conference (2023), LBS Summer Finance Symposium (2014<sup>†</sup>, 2015<sup>†</sup>), Midwestern Finance Association (2018, 2019, 2021<sup>†</sup>, 2022, 2023<sup>†</sup>), MoFiR Workshop on Banking (2019), NBER Corporate Finance Meeting (2017), NBER Summer Institute (2013, 2015, 2017), Philadelphia Federal Reserve Conference (2012, 2017<sup>†</sup>, 2019), Red Rocks Finance Conference (2018), Santiago Finance Workshop (2023), SFS Cavalcade (2013x2, 2015, 2021, 2021<sup>†</sup>, 2022<sup>†</sup>), St. Louis Fed Community Banking Conference (2017, 2019, 2021<sup>†</sup>), Tel Aviv University Finance Conference (2015), Texas Finance Festival (2015), UNC Junior Finance Roundtable (2017), Universidad Católica de Chile Finance Conference (2017), University of Kentucky Finance Conference (2019), USC PhD Finance Conference (2013), Utah Winter Finance Conference (2014), UT-Dallas Finance Conference (2019<sup>†</sup>), Washington University Corporate Finance Conference (2013), WFA-CFAR JFI Conference (2017), Western Finance Association (2014, 2015, 2021), Yale Junior Finance Conference (2018).

Bank of England, Baylor, Berkeley, Boston College, Colorado, Dutch Central Bank, Federal Reserve Board, George Mason, George Washington, Georgia Tech, Illinois, Indiana, Iowa State, Kentucky, London Business School, Maryland, Miami, Michigan, Michigan State, Missouri, North Carolina-Chapel Hill, Oklahoma State, Penn State, Princeton, Rochester, Stockholm School of Economics, Surrey, U of Amsterdam, Virginia Tech, Washington (Foster), Washington University-St. Louis (Olin), Wharton.

## Service

### Refereeing:

Review of Financial Studies, Journal of Finance, Journal of Financial Economics, Management Science, Review of Finance, Journal of Financial Intermediation, Journal of Financial and Quantitative Analysis, Journal of Banking and Finance, Journal of Financial Services Research, International Review of Finance.

### Conference Committee:

AFA Session Chair (2021), Eastern Finance Association (2021), European Finance Association (2018, 2019, 2020, 2021, 2022), Financial Intermediation Research Society (2019, 2020, 2021, 2022, 2023), FMA (2015, 2016, 2017, 2018, 2019), LBS Summer Symposium (2015, 2016), Midwest Finance Association (2016, 2024), WashU Corporate Finance Conference (2018, 2019, 2020, 2022), Western Finance Association (2024), WFA-CFAR JFI Conference (2017)

### PhD/DBA Dissertation Committee:

David Schoenherr (2016), Rodrigo Moser (2021), Porntheera Tungtrakul (2021), Whan Kyu Shin (2022, Chair), John Dooley (2022), Jonathan Hsu (2022), Spencer Stone (current)

## Teaching

**Gatton College of Business and Economics, University of Kentucky.** Average Rating: 4.8/5.

FIN405: Capital Investment and Financing Decisions (Undergrad), 2023–.

FIN700: PhD Banking, 2023–.

**Olin Business School, Washington University in St. Louis.** Average Rating: 9.6/10.

FIN448: Advanced Financial Management (BSBA), 2016–2021.

**London Business School.** Average Rating: 4.7/5.

Advanced Corporate Finance (EMBA, MBA, MiF), 2015–2016.

Econometrics I (PhD), 2016.

**Ross School of Business, University of Michigan.** Average Rating: 4.9/5.

Finance 317: Corporate Financing Decisions (BBA), Fall 2011.

EMBA 602: Managing Capital (EMBA), Teaching Assistant, Fall 2011, 2012.

EMBA QSW: Quantitative Skills Workshop (EMBA), Summer 2011, 2012, 2013.

Coursera: Introduction to Finance, 2012.

## Honors, Awards, & Fellowships

Bradford-Osborne Research Award for best published paper on DEI topics, Second Place, 2022.

University of Kentucky Finance Conference, Horseplayer of the Year, 2019.

Distinguished Referee Award, Review of Finance, 2017.

Best Paper, December International Paris Finance Meeting, 2014.

Deloitte Institute of Innovation and Entrepreneurship Grant, 2014-2015.

Stark Fellowship for academic excellence, 2013-2014.

Dykstra Fellowship for academic and teaching excellence, 2012-2013.

Nasdaq Fellowship, 2012-2013.

Thomas William Leabo Memorial Award for outstanding performance, 2011-2012.

Mitsui Life Award for best overall performance in the second year, 2011.

Rodkey and Ross School of Business Fellowship, 2009-2014.

H. Boyd McWhorter SEC Scholar-Athlete of the Year Post-Graduate Scholarship, 2006.

University of Kentucky Scholar-Athlete of the Year Fellowship sponsored by State Farm Insurance, 2006.

ESPN Academic All-American, Football, 2005.

Last updated: November 2023