

Curriculum Vitae
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Yoonbai Kim
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I. Education

- Ph.D. Economics, Stanford University
- B.A. Economics, Seoul National University

II. Professional Experience

- Professor, Department of Economics, University of Kentucky, Lexington, KY (2011)
- Visiting Professor, Advanced Institute for Finance and Economics, Liaoning University, Shenyang, China (summer 2018, 2019)
- Visiting Professor, Graduate School of Public Policy, Nazarbayev University, Astana, Kazakhstan (summer 2016, spring 2017)
- Visiting Professor, Department of Economics, American University of Sharjah, United Arab Emirates (2013 - 2014)
- Visiting scholar, Department of Economics, Korea University, Seoul, Korea (August - December, 2008)
- Visiting scholar, Department of Economics, Sogang University, Seoul, Korea (Summer 2009, 2010)
- Visiting Associate Professor, Department of Economics, National University of Singapore (1999-2001)
- Associate Professor, Department of Economics, University of Kentucky, Lexington, KY (1994-2011)
- Assistant Professor, Department of Economics, University of Kentucky, Lexington, KY (1991-94)
- Assistant Professor, Department of Economics, Southern Illinois University, Carbondale, IL (1987-1991)
- Summer Intern, International Monetary Fund, Washington, DC (Summer 1983)
- Teaching/Research Assistant, Stanford University, Stanford, CA (1981-85)

- Economist, Bank of Korea, Seoul, Korea (1978-80)
- Membership: American Economic Association, Korea-America Economic Association, Economic Society of Singapore, Southern Economic Association

III. Professional Services

- External Reviewer of the tenure/promotion, Department of Economics, Auburn University, AL 36849 (August 2010)
- External Reviewer of the tenure/promotion, Department of Economics, Texas Tech University, Lubbock, TX 79409-1014 (August 2010).
- President, Korea America Economic Association (KAEA), 2009.
- Member of the Advisory Board and the Steering Committee, the Asia Center, University of Kentucky (March 2005-present)
- University Senate, University of Kentucky (3-year term, April 2005-2008)
- Secretary General, Korea America Economic Association (KAEA), 2002, 2003, 2004 (reappointed for the three consecutive terms). Organized three sessions and a business meeting for the KAEA at the 2003 Allied Social Science Association meetings in Washington, DC (January 3-5, 2003), in San Diego (January 3-5, 2004), and in Philadelphia (January 7-9, 2005).
- Program Committee Member, 2001 Allied Social Science Association meetings in New Orleans, LA (January 5-7, 2001) for Korea America Economic Association.
- External Reviewer of the tenure/promotion, Department of Economics, Oklahoma State University, Stillwater, OK (1999)
- Referee for Journal of International Money and Finance, Review of Economics and Statistics, Journal of Money, Credit and Banking, Journal of International Economics, Journal of Macroeconomics, and more.

IV. Teaching Experience

- International Finance (graduate)
- International Financial Management (MBA)
- International Monetary Economics
- Applied Econometrics for Economics and Finance
- Money and Banking
- Economics of East Asia
- Economic Development

- Economic and Business Statistics
- Macroeconomic Theory (graduate)
- Intermediate Macroeconomics
- Principles of Macroeconomics

V. Dissertation Committees

Chair of Committee

- Samuel Acheamong (Ph.D., Economics, May 2020, VP-Financial Forecasting, Citigroup)
- Yaorong Lowan (Ph.D., Economics, Dec 2018)
- Simeon Nanovsky (Ph.D., Economics, Dec 2015) – Current Position: Assistant Professor, Nazarbayev University, Astana, Kazakhstan.
- Yu You (Ph.D., Economics, June 2013) – Current Position: Associate Professor of Economics, Liaoning University, Shenyang, China)
- Aziz Berdiev (Ph.D., Economics, June 2011) – Current Position: Associate Professor of Economics, Bryant University, Smithfield, RI.
- Gil Kim (Ph.D., Economics, August 2009)) – Current Position: Professor of Economics, California State University, Fresno, CA.
- Xiaodan Zhao (Ph.D., Economics, July 2008) – Current Position: Assistant Professor of Economics, Austin College.
- Lian An (Ph.D., Economics, December 2006) – Current Position: Professor of Economics, University of North Florida, Jacksonville, FL.
- Wei Sun (Ph.D., Economics, May 2006) – Current Position: Professor of Economics, Grand Valley State University, Grand Rapids, MI. (cochair with James Fackler)
- Chip Filer (Ph.D., Economics, June 1999) – Current Position: Associate Professor of Economics, Old Dominion University, Norfolk, VA (cochair with James Fackler)
- Yung-hsiang Ying (Ph.D., Economics, August 1998) – Current Position: Professor of Economics, National Sun Yat-sen University, Taiwan.
- Maurin Sitorus (Ph.D., Economics, November 1994) – Current Position: The Ministry of Finance, Indonesia
- Wansing Hung (Ph.D., Economics, 1991) – Current Position: Associate Professor of Economics, Hong Kong Baptist University, Hong Kong.
- Mas Siswobusono (Ph.D., Economics, 1991) – Current Position: The Ministry of Finance, Indonesia
- Jong Soo Lim (MA, Economics, 1988) – Current position: Professor of Economics, Kwangwoon University, Seoul, Korea (obtained Ph.D. from University of Rochester)

Committee Member:

- Jinwoo Song (Ph.D. Economics, in progress)
- Wei Zhang (Ph.D. Agricultural Economics, 2021)
- Josef Alamri (Ph.D. Agricultural Economics, 2019)
- Qiping Huang (Ph.D. Finance, 2018)
- Jun Ho Seok (Ph.D. Agricultural Economics, 2017)
- Xiaojin Wang (Ph.D. Agricultural Economics, 2016)
- Zhiguo (Lawrence) Yang (PhD, Marketing, 2015)
- Liang (Leon) Chen (PhD, DSIS, 2015)
- Xiaoqian Li (Ph.D. Agricultural Economics, 2014)
- Shang-Ho Yang (Ph.D. Agricultural Economics, 2012)
- Arief Iswariyadi (Ph.D. Agricultural Economics, 2010)
- Qiang Mark Zhang (Ph.D. Agricultural Economics, 2009)
- Shuang Xu (Ph.D. Agricultural Economics, 2008)
- Hye Ryun Lim ((Ph.D. Music Performance, 2008)
- Hong Song Qiang (Ph.D. Finance, 2007)
- James Binney (Ph.D. Political Science, 2003)
- Eunseok Jang (Ph.D. Political Science, 2004)
- Lin Liu (Ph.D., Economics, December 1998)
- Jae-rak Sohn (MA, Patterson School of Diplomacy and International Commerce, April 1998)
- Noor Paio Khan (Ph.D., Agricultural Economics, November 1997)
- Tipten Troidl (MA, Patterson School of Diplomacy and International Commerce, November 1997)
- Jeffrey Johnson (Ph.D., Economics, November 1996)
- Marina Patchford (MA, Patterson School of Diplomacy and International Commerce, November 1996)
- Jin Sok Jun (Ph.D., Political Science, October 1996)
- Ok Yun Yi (Ph.D., Mathematics, June 1996)
- Song Min Kim (Ph.D., Political Science, May 1995)
- Cindy Tori (Ph.D., Economics, 1993)
- Kandan Nadarajah (Ph.D., Economics, 1990)
- Kwok Leung Tam (MA, Economics, 1990)

- Yong Jin Kang (Ph.D., Political Science, 1990)
- Janet Koscianski (Ph.D., Economics, 1990)
- Amjad Waheed (Ph.D., Finance, 1991)
- Selina Wang (Ph.D., Psychology, 1989)
- Bun Bang (MA, Economics, 1989)
- Chang Yi Hsiao (MA, Economics, 1989)
- Soumen De (Ph.D., Finance, 1988)
- Sue Spears (MA, Economics, 1987)

VI. Grants and Honors

- The KAEA Appreciation Award (Jan 2023, plaque and cash award)
- The KAEA Services Award (Jan 2017, plaque and cash award)
- Recipient as Co-PI of the Sustainability Challenge Grant Competition (Dec 2016, \$42,990)
- Recipient of the *AEJ* Best Article Award for 2015 for the paper “Exchange Rate, Capital Flow, and Output: Developed versus Developing Countries” (June 2015, *Atlantic Economic Journal*.) September 2016
- The President A P J Abdul Kalam India Studies Research Program Grant, “(2015, \$22,091)
- Gatton Summer Research Grant (UK, 2011)
- Service Award for the work as President, Korea America Economic Association (KAEA), 2010.
- Humana Corporation Teaching Innovation Grant (UK, 2007)
- Named among Top 1000 Economists in RePEc (Research Papers in Economics, Coupe ranking, 4/30/2007) IDEAS. <http://ideas.repec.org/>
- Mark Berger Best Paper Award (Kentucky Economic Association, 2006)
- Service Award from the Korea America Economic Association for the service as Secretary General of the Association for 3 consecutive years (2002-2004)
- University Research Grant (National University of Singapore: 2001, \$9505)
- University Research Grant (National University of Singapore: 2000, \$7516)
- Korea Research Foundation Grant (1997, \$30,000) with Young-Yong Kim and Jin Seok Park. Title: International Capital Mobility, Business Cycles, and Regional Integration.
- Mini Grant Award (UK: May 1993, US\$1,000)
- University Research Fellowship (UK: 1993, US\$7,500)
- Summer Faculty Research Fellowship (UK: Summer 1997)

- Summer Faculty Research Fellowship (UK: Summer 1996)
- Summer Faculty Research Fellowship (UK: Summer 1992)
- Summer Faculty Research Fellowship (UK: Summer 1991)

VII. Presentations at Professional Meetings

- Southern Economic Association Conference (Houston, November 2021)
- Southern Economic Association Conference (New Orleans, November 2020)
- The Ninth International Symposium of Quantitative Economics (Changchun, China, August 2020)
- Conference on Regional Integration and Financial Development (Shenyang, China, June 2020)
- Allied Social Science Association Conference (San Diego, January 2020)
- Southern Economic Association Conference (Miami, November 2019)
- The Korean Economic Association - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2019)
- IEFS-EAER Conference (Seoul, Korea, May 2019)
- Allied Social Science Association Conference (Atlanta, January 2019)
- Southern Economic Association Conference (Washington DC, November 2018)
- Allied Social Science Association Conference (Philadelphia, January 2018)
- Southern Economic Association Conference (Tampa, November 2017)
- The Korean Economic Association - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, July 2017)
- National Bank of Kazakhstan Economic Conference (Almaty, Kazakhstan, October 2017)
- Allied Social Science Association Conference (Chicago, January 2017)
- Kalam research conference, University of Kentucky (Lexington, KY, September 2016)
- The 1st conference on “Global Economic Issues and Regional Policy Responses,” Korea University. (Seoul, Korea, May 27-28, 2016)
- Allied Social Science Association Conference (San Francisco, January 2016)
- Korea Finance Association Annual Conference (Seoul, Korea, June 2015)
- Allied Social Science Association Conference (Boston, January 2015)
- The 1st AUS-KIEP (American University of Sharjah – Korea Institute for International Economic Policy) International Forum (November 30, 2014, Sharjah, United Arab Emirates).
- Southern Economic Association Conference (Atlanta, November 2014)
- Lectures on Exchange Rate Regime Choice for graduate students at Sogang University (Seoul, Korea, August 2014)
- Taught a 2-week course on International Finance at Capital University of Business and Economics for graduate students (Beijing, China, July 2014).

- Korea Institute of Finance - Korea America Economic Association joint international conference (Seoul, Korea, May 2014)
- The 2013 Social Science Korea – Korea Rural Economic Institute International Conference on Perspectives on Food Security and Financial Security (Seoul, Korea, November 2013)
- The 2012 Summer Conference of the Korean Econometric Society (Seoul, Korea, June 2012)
- The 15th Korean Economic Association - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, June 2012)
- American Economic Association Conference (Chicago, IL, January 2012)
- Southern Economic Association Conference (Washington, DC, November 2011)
- The 9th Korea Development Institute - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2011)
- Asia Meeting of the Econometric Society (Seoul, Korea, August 2011)
- Allied Social Science Association Conference (Denver, CO, January 2011)
- Southern Economic Association Conference (Atlanta, GA, November 2010)
- Invited to present a paper at the Asia Economic Community (AEC) Forum (Incheon, Korea, November 2010)
- Plenary Speech, Korean Economic Association - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2010)
- The 8th Korea Development Institute - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2010)
- Western Economic Association Conference (Vancouver, July 2009)
- Allied Social Science Association Conference (New Orleans, LA, January 2008)
- Western Economic Association Conference (Honolulu, July 2008)
- The 13th Korean Economic Association - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2008)
- Invited seminar at Korea University (Seoul Korea, October 2008)
- Plenary Speech at the 2008 International Conference: Perspectives on Migration, Nationhood, and Ethnicity, National Sun Yat-Sen University (Kaohsiung, Taiwan, November 2008)
- Invited seminar at the Bank of Korea (Seoul, Korea, November 2008)
- Pacific Rim Economic Conference (Beijing, China, January 2007)
- Invited seminar at National Sun Yat-Sen University (Kaohsiung, Taiwan, February 2007)
- Western Economic Association Conference (Seattle, July 2007)

- Southern Economic Association Conference (New Orleans, LA, November 2007)
- Allied Social Science Association Conference (Boston, January 2006)
- The 3rd Korea Development Institute - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2006)
- Invited seminar for the International Economics Forum (Bank of Korea, August 2006)
- Southern Economic Association Conference (Charleston, SC, November 2006)
- Allied Social Science Association Conference (Philadelphia, January 2005)
- Allied Social Science Association Conference (San Diego, January 2004)
- Midwest International Economics Conference (Indianapolis, IN, May 2004)
- Far Eastern Meetings of the Econometric Society Conference (Seoul, Korea, July 2004)
- 2nd Korea Development Institute - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2004)
- 11th Korean Economic Association - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2004)
- Allied Social Science Association Conference (Washington, DC, January 2003)
- Southern Economic Association Conference (San Antonio, TX, November 2003)
- Allied Social Science Association Conference (Atlanta, January 2002)
- Western Economic Association International Conference (Seattle, June-July 2002)
- 10th Korean Economic Association - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2002)
- Korea Institute of Finance - Korea America Economic Association, International Symposium on Globalization of Capital Markets and New Financial Architecture in East Asia (Seoul, Korea, August 2002)
- Allied Social Science Association Conference (New Orleans, January 2001)
- Far Eastern Meetings of the Econometric Society Conference (Kobe, Japan, July 2001)
- Midwest International Economics Conference (Lexington, KY, May 2000)
- An International Conference on The Development of Taiwan and Cross-Straits Relations in the 21st Century (Discussant: Taipei, Taiwan, April 2000)
- 9th Korean Economic Association - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2000)

- Korea Institute of Finance - Korea America Economic Association, International Symposium on New Monetary Order: Capital Liberalization and E-Commerce (Seoul, Korea, August 2000)
- 25th Federation of ASEAN Economic Associations Conference on Monetary and Financial Management in Asia in the 21st Century (Singapore, September 2000)
- Allied Social Science Association Conference (New York, January 1999)
- American Economic Association Conference (Chicago, IL, January 1998)
- Southern Economic Association Conference (Atlanta, GA, November 1997)
- Midwest International Economics Conference (West Lafayette, IN, May 1996)
- Western Economic Association Conference (San Francisco, CA, July 1996)
- Southern Economic Association Conference (New Orleans, LA, November 1995)
- American Economic Association Conference (Boston, MA, January 1994)
- Midwest International Economics Conference (Ann Arbor, MI, May 1994)
- Invited speaker, Macroeconomics Seminar, Department of Economics, Indiana University (November 1994)
- Southern Economic Association Conference (Orlando, FL, November 1994)
- Econometric Society Winter Meetings (Anaheim, CA, January 1993)
- Midwest International Economics Conference (East Lansing, MI, May 1992)
- Southern Economic Association Conference (New Orleans, LA, November 1990)
- Midwest International Economics Conference (St. Louis, MO, October 1989)
- American Economic Association Conference (New York, NY, December 1988)
- Midwest International Economics Conference (Lexington, KY, May 1987)
- Southern Economic Association Conference (Washington, DC, November 1987)

VIII. Research Interests

- Exchange rate regimes in China
- Structural breaks in the current account
- Exchange Rate Flexibility and External Adjustment Process
- Convergence to Purchasing Power Parity and the role of exchange rate flexibility
- Exchange Rate Pass-through
- Empirical Model of Exchange Rate Determination
- Structural Decomposition of the Current Account
- Empirical Implementation of Optimum Currency Area Theory

- Effects of Capital Movements in Various Exchange Rate Regimes

IX. Publications

Papers in Refereed Journals

- “Government innovation subsidy, monetary policy, and corporate R&D investment: evidence from China” (with Yupeng Zhang, Min Huang & Qian Wang), *Asian Journal of Technology Innovation* (2022)
- “International Capital Movement and Monetary Independence in Asia” (with Simeon Nanovsky), *International Advances in Economic Research* 24:2 (2018), 179-198.
- “The Renminbi Debates: Empirical Analysis on the Effects of Exchange Rate Shocks in China and Japan” (with Soyoung Kim), *The World Economy* 39:10 (2016), 1539-1557.
- “Exchange Rate Regime Classifications and Exchange Rate Variability” (with Yu You and Lei Hou), *Applied Economics Letters* 23: 5 (2016), 336-340.
- “Exchange Rate Flexibility and Current Account Adjustment: A Threshold VAR Analysis” (with Yu You), *Frontiers of Economics in China* 11:2 (2016), 377-409.
- “Floating Exchange Rates and Macroeconomic Independence” (with Yu You and Lian An), *International Review of Economics and Finance*. 42 (2016), 23-35.
- "Exchange Rate, Capital Flow, and Output: Developed versus Developing Economies" (with Gil Kim and Lian An), *Atlantic Economic Journal*. 43:2 (June 2015): 195-207. Recipient of the AEJ Best Article Award for 2015.
- “Is the Eastern Caribbean Currency Union an Optimum Currency Area?” (with Xiaodan Zhao) *Journal of Developing Areas* 48 (Winter 2014), 291-313.
- “Do Capital Controls Enhance Monetary Independence?” (with Yu You and Xiaomei Ren) *Review of Development Economics*. 18 (August 2014), 475-489
- “Linking the Missing Market: Effect of Bond Market on Economic Growth” (with P. Thumrongvit and C.S. Pyun) *International Review of Economics and Finance* 27 (June 2013), 529-541.
- “Remittances and corruption,” (with Aziz Berdiev and Chun-Ping Chang), *Economics Letters* 118 (January 2013), 182-185.
- "Do Political Parties Foster Business Cycles? - An Examination of Developed Economies" (with Yung-hsiang Ying, Marc Tomljanovich and Kay Chang), *Journal of Comparative Economics* (2012). Published on line May 16.
- “Behavior of the Real Exchange Rate and Current Account” (with Gil Kim and Lian An), *Macroeconomics and Finance in Emerging Market Economies* (April 2012), 1-22.

- “The Political Economy of Exchange Rate Regimes in Developed and Developing Countries,” (with Aziz Berdiev and Chun Ping Chang), *European Journal of Political Economy* 28 (2012), 38-53.
- “Financial Integration in East Asia: Evidence from Stock Prices” (with Xiaodan Zhao). *KDI Journal of Economic Policy* 33:4 (2011), 27-48.
- “Purchasing Power Parity and Half Life: Another Look,” (with Gil Kim) *International Journal of Business and Social Science* 2 (May 2011).
- “Economic Growth and Government Size in OECD Countries: New Evidence from the Quantile Regression Approach,” (with Sheng-Tung Chen and Chi-Chung Chen), *Economics Bulletin* 31:1 (2011), 416-425.
- “Sources of Exchange Rate Movements in Japan: Is the Exchange Rate a Shock-absorber or a Source of Shock,” (with Lian An), *Review of International Economics* 18 (May 2010), 265-276.
- “The decomposition of disturbances to national output of China: the evidence of sectoral and regional shocks,” (with Koyin Chang, Dennis P. Wilson, and Yung-hsiang Ying), *Applied Economics* 42 (March 2010), 747-757.
- “Is the CFA Franc Zone an Optimum Currency Area?” (with Xiaodan Zhao), *World Development* 37 (December 2009), 1877-1886.
- “Economics and Politics in the United States: A State-Level Investigation” (with Chun-ping Chang and Yung-hsiang Ying), *Journal of Economic Policy Reform* 12 (December 2009), 343-354.
- “An Empirical Assessment of Currency Devaluation in East Asian Countries,” (with Yung-Hsiang Ying). *Journal of International Money and Finance* 26 (2007), 265-283.
- “Characterizing Exchange Rate Policy in East Asia – A Reconsideration” (with Hwee Kwan Chow and Wei Sun), *Journal of Asian Economics* 18 (2007:3), 448-465.
- “Is the Chinese Renminbi Undervalued?” (with Ming He Goh). *Contemporary Economics Policy* 24 (January 2006), 116-126.
- “Does Greater Exchange Rate Flexibility Affect Interest Rates in Post-Crisis Asia?” (with Hwee Kwan Chow). *Journal of Asian Economics* 17 (2006: 3), 478-493.
- “Optimum Currency Area in Europe: An Alternative Evaluation,” (with H. K. Chow) *Economics Letters* 81 (December 2003), 297-304. (11th most requested Economics Letters article in 2003)
- “A Common Currency Peg in East Asia? Perspectives from Western Europe,” (with H. K. Chow) *Journal of Macroeconomics* 25 (2003), 331-350.
- “An Empirical Analysis on Capital Flows: The Case of Korea and Mexico,” (with Y. Ying) *Southern Economic Journal* 67 , No.4 (April 2001), 954-968.
- “Causes of Capital Flows in Developing Countries” *Journal of International Money and Finance* 19 (April 2000), 235-253.

- “Exchange Rate Policy in Singapore: Prospects for a Common Currency Peg in East Asia,” (with H. K. Chow) *Singapore Economic Review* 45 (October 2000), 139-164.
- “Trade Balance and Income in Historical Perspective” *Empirical Economics* 23 (1998), 573-591.
- “The Income Effects on the Trade Balance,” *Review of Economics and Statistics* 78 (August 1996), 464-469.
- “How Real Are Real Exchange Rates?” *International Economic Journal* 11 (Winter 1996), 87-108.
- “The International Monetary System since World War II,” *Growth and Change* 26 (Winter 1995), 161-178.
- “The Income and Terms of Trade Effects: A Permanent Versus Transitory Decomposition in U.S. Trade,” *Journal of International Money and Finance* 13 (December 1994), 658-678.
- “Pricing Exports: A Cross-Country Study,” (with Wansing Hung and Kenichi Ohno), *Journal of International Money and Finance* 12 (February 1993), 3-28.
- “External Adjustments and Exchange Rate Flexibility,” *Review of Economics and Statistics* 73 (May 1991), 176-181.
- “Purchasing Power Parity in the Long Run: A Cointegration Approach,” *Journal of Money, Credit, and Banking* 22 (November 1990), 491-503.
- “Purchasing Power Parity: Another Look at the Long-Run Data,” *Economics Letters* 32: 4 (April 1990), 339-344.
- “Exchange Rates and Import Prices in the U.S.: A Varying Parameter Estimation of Exchange Rate Pass-through,” *Journal of Business and Economic Statistics* 8 (July 1990), 305-315.
- “Is Greater Exchange Rate Flexibility Stabilizing? Some Evidence from U.S. Data,” *Economics Letters* 29 (1989), 57-62.

Chapters in a Book

- “The Renminbi Debates: A Review of Issues and Search for Resolution” (with Gil Kim), *Asian Responses to the Global Financial Crisis*, edited by J. Park. (Edward Elgar Publishing, 2012).
- “Whither the Singapore Dollar? Some Issues of Exchange Rate Policy in Singapore,” (with Hwee Kwan Chow), *Singapore Economy in the 21st Century: Issues and Strategies*, edited by A. T. Koh, et al. (Singapore: McGraw-Hill, 2002)
- “Exchange Rate Policy in Singapore: Current Issues and Empirical Evidence,” (with Hwee Kwan Chow), *Monetary and Financial Management in Asia in the 21st Century*, edited by Augustine H. H. Tan (New Jersey: World Scientific Publishing Co., 2002)

- “Exchange Rate Pass-Through,” *The New Palgrave Dictionary of Money and Finance* edited by J. Eatwell, M. Milgate and P. Newman (London: Macmillan, 1992), 827-829.

Book Review

- “Lessons of Economic Stabilization and Its Aftermath,” (edited by M. Bruno, S. Fischer, E. Helpman, and N. Liviatan, MIT Press) *Growth and Change* 24 (Winter 1993), 139-140.
- “Macroeconomic Linkage: Savings, Exchange Rates, and Capital Flows,” (edited by T. Ito and A. Krueger, University of Chicago Press) *Journal of Asian Economics* 5 (1994), 607-610.
- “The Asian Financial Crisis: Causes, Cures, and Systematic Implications,” (by M. Goldstein, Institute of International Economics) *Growth and Change* 30 (Winter 1999), 148-150.

X. Working Papers

- “Exchange rate regime in China: Another look” (2022)
- “Current account adjustment and flexible exchange rates” (2022)
- “Financial Integration and TFP Growth: Innovation or Spillover?” (with L. Zhang, X. Wei, and Chao Chen) Economic Research-Ekonomska Istraživanja (revised and resubmitted) (2022).
- “Financial openness and economic growth: Directional heterogeneity and threshold effect,” (2021), submitted.
- “Comovements and Global Imbalances of the Current Account” (with Yu You and Junsoo Lee)
- “Financial Openness and Economic Growth: A Quintile Regression Approach” (with Chao Chen)
- “Economic Integration in Europe: Measurement and Implications on Risk Sharing” (with Samuel Acheampong)
- “Economic Integration in East Asia: Progress after the Financial Crisis” (with Samuel Acheampong and Xiaodan Zhao)
- “Macroeconomic Independence in the Eurozone: An Alternative Assessment,” (with Simeon Nanovsky), August 2017.
- “Exchange Rate Regime in China: Another Look,” (with Yaorong Lou). July 2019.

XI. Other Publications

- “The Renminbi Debate: A Review of Controversies and New Developments,” *SERI (Samsung Economic Research Institute)-Quarterly* (October 2012), 52-59.
- “Controlling International Capital Flow: Emerging Market Experiences,” *SERI (Samsung Economic Research Institute)-Quarterly* (July 2010), 51-63.
- “Korea Overcomes Crises with National Solidarity,” *Korea Times* (daily), May 28, 2010.
- “From Cottage Industry to Global Export Powerhouse in 60 Years,” *Korea Times* (daily), April, 9, 2010.
- “Regional Income Fluctuations and Regional Business Cycles,” *Economic Studies* (a publication of the Korean Economic Association, in Korean), 47 (1997: 2), 61-79.

XII. Work in Progress

- East Asian monetary financial integration
- International capital flows and capital controls
- The renminbi issue
- Political economy of exchange rate regime choice
- Procyclical fiscal policy
- Decomposition of global, regional, and country-specific shocks

XIII. List of Funded Research and Research Output

- Gatton College of Business and Economics, Summer Grant (UK, 1991, 92, 93, 2011)
- Humana Corporation Teaching Innovation Grant (UK, 2007)
 - I have developed a course entitled Economics of East Asia (ECO 499), which has been offered regularly.
- University Research Grant (National University of Singapore: 2001, \$9505)
- University Research Grant (National University of Singapore: 2000, \$7516)
 - “Exchange Rate Policy in Singapore: Prospects for a Common Currency Peg in East Asia,” (with H. K. Chow) *Singapore Economic Review* 45, October 2000, 139-164.
 - “Whither the Singapore Dollar? Some Issues of Exchange Rate Policy in Singapore,” (with Hwee Kwan Chow), *Singapore Economy in the 21st Century: Issues and Strategies*, edited by A. T. Koh, et al. (Singapore: McGraw-Hill, 2002)

- “Exchange Rate Policy in Singapore: Current Issues and Empirical Evidence,” (with Hwee Kwan Chow), *Monetary and Financial Management in Asia in the 21st Century*, edited by Augustine H. H. Tan (New Jersey: World Scientific Publishing Co., 2002)
- Korea Research Foundation Grant (1997, \$30,000) with Young-Yong Kim and Jin Seok Park. Title: International Capital Mobility, Business Cycles, and Regional Integration.
 - “Regional Income Fluctuations and Regional Business Cycles,” *Economic Studies* (a publication of the Korean Economic Association, in Korean), 47 (2), 61-79.